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Press Contact:

Britton T. Burdick

Press@AmericasRecoveryFund.org

Beaverton Chamber Contact:

Lorraine Clarno, President/CEO

lorraine@beaverton.org

Beaverton Chamber of Commerce/Save Small Business Coalition Joins More Than 100 Business Organizations to Launch America's Recovery Fund Coalition

Group Comprised of 30 Business Sectors, Employing 58 Million American Workers, Will Advocate for Federal Direct Assistance Fund to Power an American Recovery

May 4, 2020 – The Beaverton Area Chamber of Commerce today announced it has joined America's Recovery Fund Coalition, an alliance of more than 100 trade associations and business organizations advocating for a grant-based federal assistance program to power the resilience of American enterprise. Together, the Coalition's members span 30 business sectors and employ 45 percent of the nation's workforce – more than 58 million workers.

"There has never been a more important time to join together and call for a sustained fund to get small business up and open again" **said Lorraine Clarno, President/CEO of the Beaverton Area Chamber of Commerce (BACC) and Co-Founder of the Save Small Business Coalition (SSBC)**. "The CARES Act and its components were a necessary initial step but we must commit to a more robust, long term solution to overcome the necessary sacrifices made by businesses and their employees. We must work together to get our economy healthy, operational and moving in the right direction."

In a letter sent to President Trump, congressional leaders, and the Secretary of the Treasury, the Coalition noted:

"Today we are announcing the creation of America's Recovery Fund Coalition, a group of over 100 organizations advocating for a grant-based federal assistance program to power the resilience of American enterprise. America's Recovery Fund Coalition includes members representing more than 30 business sectors that together employ 58 million Americans and comprising more than 45 percent of the private workforce."

The Coalition went on to state:

"Existing programs like the Paycheck Protection Program were a well-intentioned effort to help defray the impact of the COVID-19 economic crisis, but we must build upon the current options and address the overwhelming need for additional capital support to businesses. A broad-based, efficient recovery fund that does not pick winners and losers is the best path forward. Without such a fund, our retailers, theatres, restaurants, and many other industries will be decimated – and our communities will be poorer both economically and culturally as a result.

"America's Recovery Fund Coalition believes Congress must urgently create a federal direct assistance fund to provide rapid liquidity to businesses impaired by the COVID-19 national emergency. We believe the fund should be designed to help businesses maintain ongoing capital obligations during the prolonged crisis and the next months of economic healing, enabling employees to continue receiving pay, maintain benefits, and helping employers rehire former employees while workplaces get back on their feet and safely reopen to the public."

To read the full letter, [click here](#).

To see the full list of America's Recovery Fund Coalition members, [click here](#).

To learn more about America's Recovery Fund Coalition visit www.AmericasRecoveryFund.org